

Message Text

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PAGE 01 STATE 273704
ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-08 AID-05 /030 R

DRAFTED BY OPIC/D:JCDILL:PLD
APPROVED BY EB/IFD/OIA:R D KAUZLARICH
OPIC/P:RMPOATS (DRAFT)
OPIC/GC:CHUNT (DRAFT)
OPIC/I:CSCOLE (SUBSTANCE)
OPIC/F:PMCCALLUM (SUBSTANCE)
EB/IFD/OIA:DGRANT
ARA/CAR:R SURBER
ARA/ECP:D TAHER

-----006537 160514Z /14

R 152151Z NOV 77
FM SECSTATE WASHDC
TO AMEMBASSY KINGSTON

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FROM OPIC

E.O. 11652: N/A

TAGS: EINV, JM

SUBJECT: OPIC PROGRAMS IN JAMAICA

REF: (A) STATE 229108 AND STATE 234349; (B) KINGSTON 6499

1. DEPARTMENT AND OPIC APPRECIATE EMBASSY SUGGESTIONS
REF (B). OPIC, HOWEVER, DOES NOT BELIEVE IT POSSIBLE TO
UTILIZE INFORMAL AND UNPUBLISHED SOURCES AND CALCULATIONS
FOR DETERMINING WHETHER OR NOT INDIVIDUAL COUNTRIES WILL
BE SUBJECT TO PROGRAM RESTRICTIONS.

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2. AS STATED IN REF (A), 1,000 DOLLAR TRIGGER IS ADMIT-
TEDLY ARBITRARY AT THE MARGIN. POLICY IS DESIGNED TO

FOCUS OPIC'S EFFORTS MORE SHARPLY ON LOWER INCOME
COUNTRIES, ESPECIALLY THOSE FAR BELOW THE 1,000 DOLLAR
LEVEL. JAMAICA DOES NOT FALL WITHIN THIS CATEGORY EVEN
IN THE EVENT ITS GNP SHOULD SLIP SLIGHTLY BELOW 1,000

DOLLARS FOR THE MOST RECENT YEAR. ALSO, SHIFT IN COUNTRIES FROM RESTRICTED TO UNRESTRICTED IN A SINGLE YEAR PROBABLY WOULD NOT BE VERY PRODUCTIVE DUE TO LONG LEAD TIME INVOLVED IN MANY INVESTMENT PROJECTS AND UNCERTAINTY WITHIN BUSINESS COMMUNITY OVER ULTIMATE AVAILABILITY OF OPIC PROGRAMS WHEN NEEDED.

3. IT SHOULD ALSO BE NOTED THAT IN APPLYING ITS POLICY EMPHASIZING LOWER INCOME LDCS, OPIC USES LATEST WORLD BANK CALCULATIONS OF COUNTRY PER CAPITA GNP.

4. EXCEPTIONS PROVIDED IN ANNOUNCED POLICY LEAVE OPIC PROGRAMS AVAILABLE TO ASSIST TYPES OF INVESTMENT OF MOST INTEREST TO JAMAICA, NAMELY PROJECTS SPONSORED BY SMALLER U.S. INVESTORS (NOW GENERALLY THOSE SMALLER THAN FORTUNE 1,000) AND PROJECTS IN MINERALS OR ENERGY SECTORS. OPIC BOARD WILL ALSO CONSIDER ENCOURAGING EXCEPTIONALLY DEVELOPMENTAL PROJECTS NOT COVERED BY THESE CATEGORIES.

5. A SEPARATE CABLE ADDRESSING BROADER ISSUES RE FUTURE OPIC PROGRAM IN JAMAICA IS IN CLEARANCE. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, POLICIES
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE273704
Document Source: CORE
Document Unique ID: 00
Drafter: JCDILL:PLD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770423-1005
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771156/aaaabvvi.tel
Line Count: 83
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: da0ec519-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 229108, 77 STATE 234349, 77 KINGSTON 6499
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 31-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 579756
Secure: OPEN
Status: NATIVE
Subject: OPIC PROGRAMS IN JAMAICA
TAGS: EINV, JM
To: KINGSTON
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/da0ec519-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009